

Annual General Meeting 2014

Welcome

Rice Powell

Chief Executive Officer and Chairman of the Management Board

Frankfurt | May 15, 2014



**FRESENIUS
MEDICAL CARE**

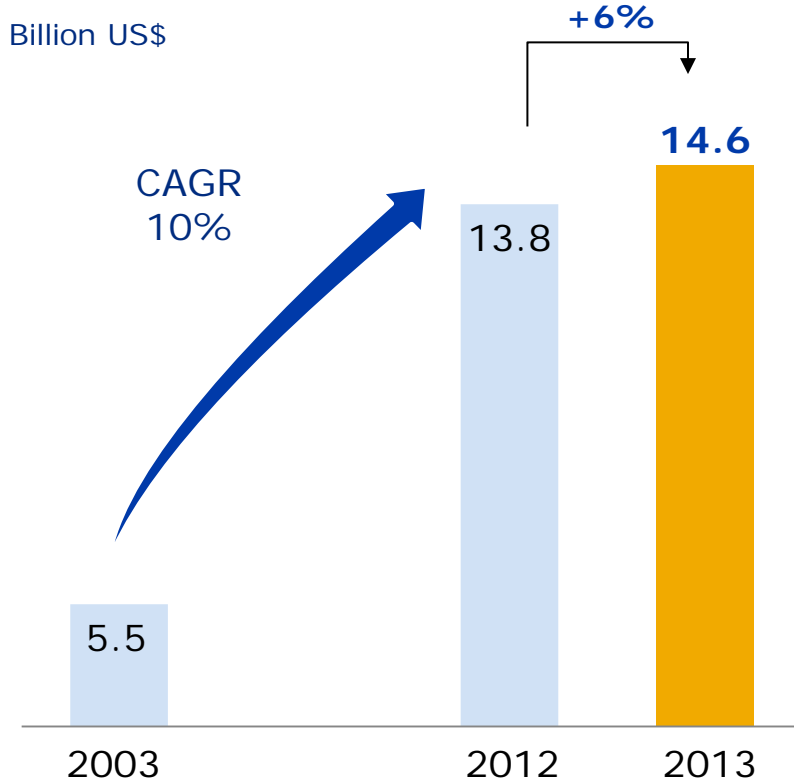
Agenda

1. Introduction
2. Business Update
3. Share price / Dividend
4. Vision and Strategy for 2020

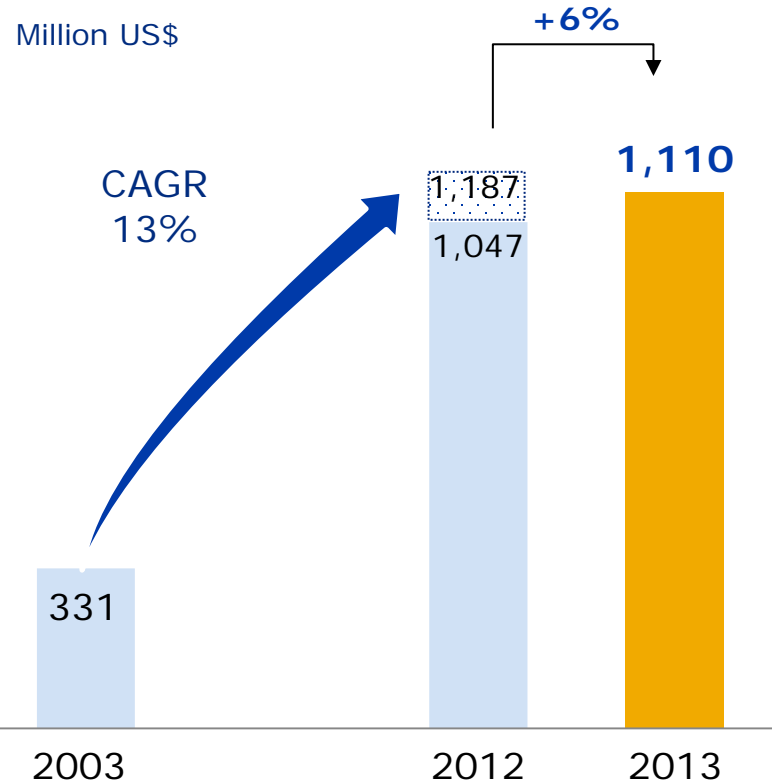


Record revenue and earnings for 2013

Revenue

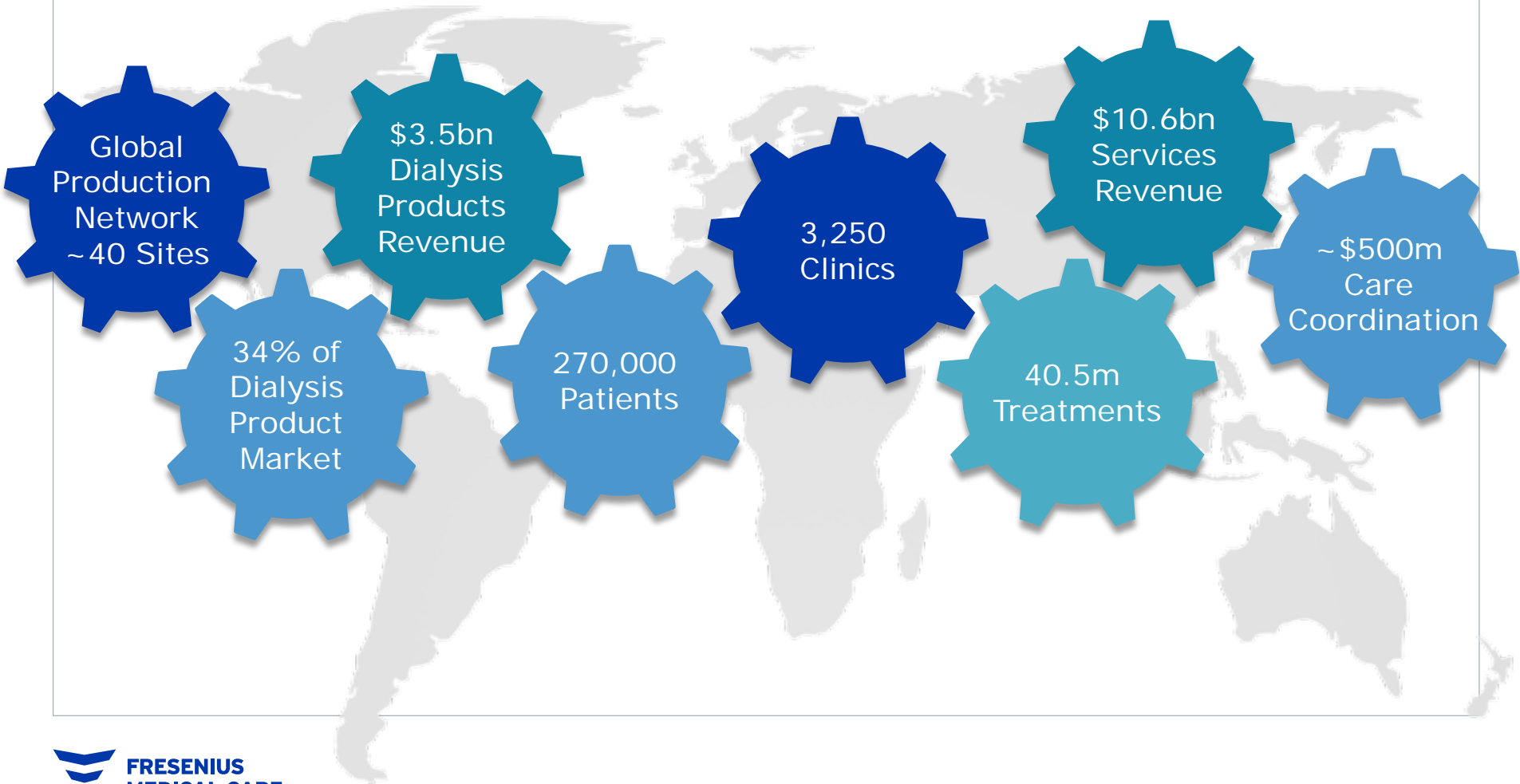


Net income



CAGR = Cumulative annual growth rate

Fresenius Medical Care today



Achieved guidance for fiscal year 2013

	FY 2013 in \$ millions	Growth in %
Net Revenue	14,610	6
Earnings before interest and tax (EBIT)	2,256	2
Net income	1,110	(6)* / 6**
Operating Cash Flow	2,035	

* Reported ** 2012 adjusted for investment gain of US\$ 140 million

Revenue breakdown for fiscal year 2013

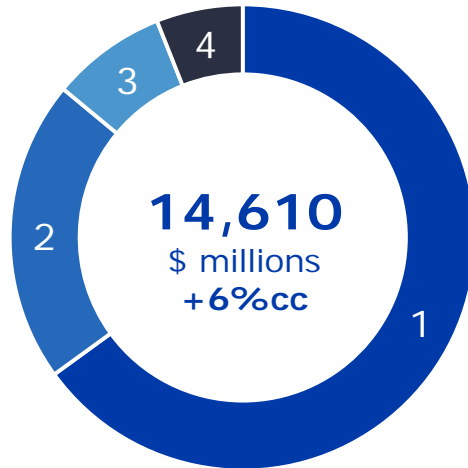
North America

Revenue	\$ 9,606 m	+ 6%
Organic growth		+ 4%

International

~ 34% of total revenue

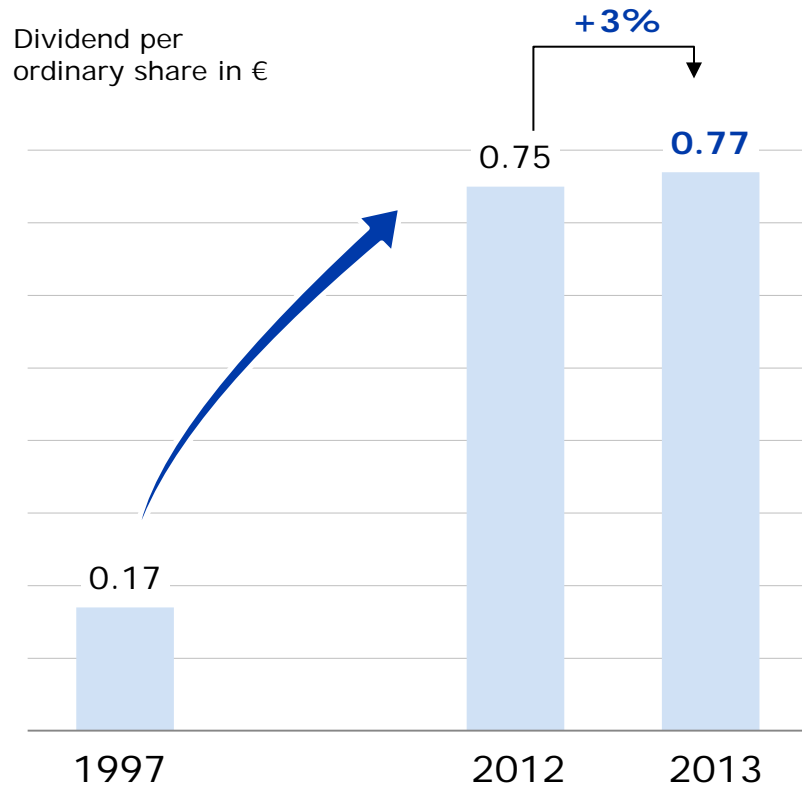
Revenue	\$ 4,970 m	+ 6%cc
Organic growth		+ 5%
Europe	\$ 3,023 m	+ 3%cc
Asia-Pacific	\$ 1,104 m	+ 8%cc
Latin America	\$ 843 m	+ 15%cc



1	North America	66%
2	Europe/Middle East/Africa	21%
3	Asia-Pacific	7%
4	Latin America	6%

cc = constant currency

2013 – 17th consecutive dividend increase

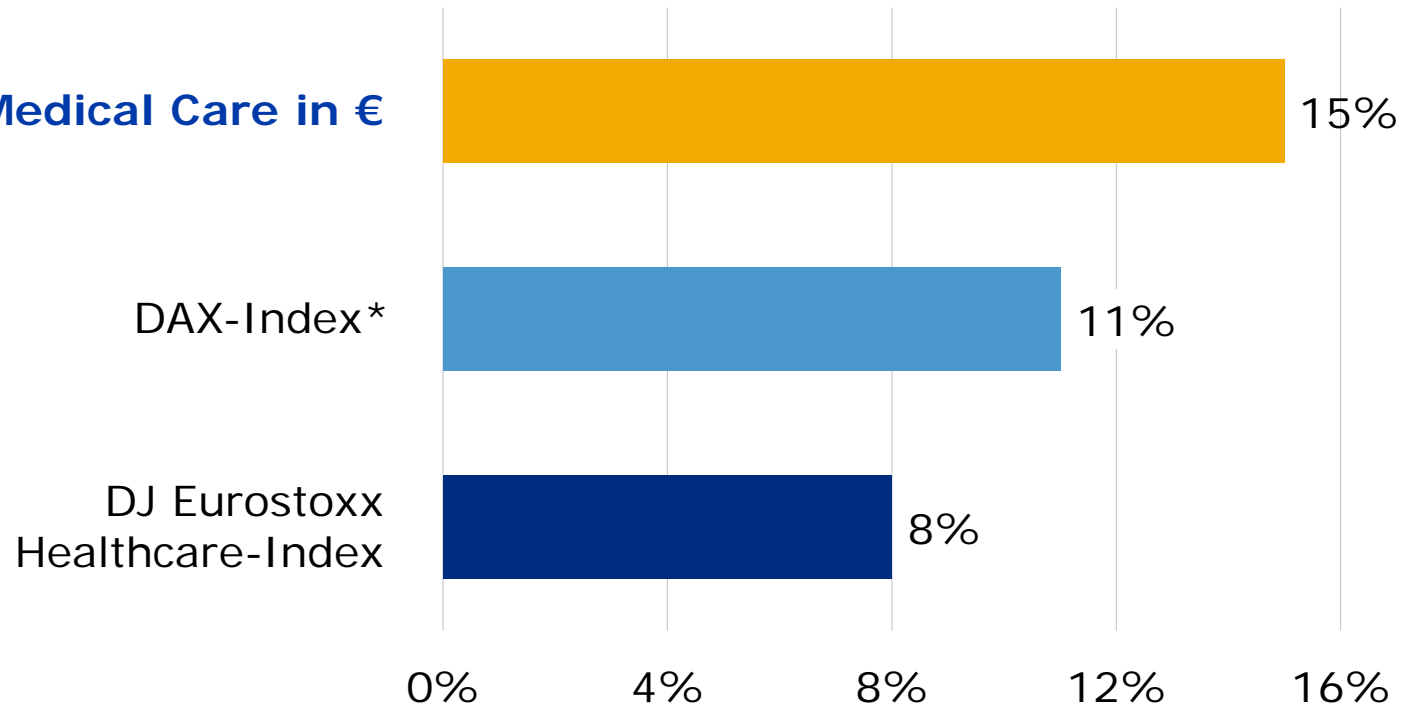


- ▶ 2013 Earnings after tax decline of 6% on a reported basis
- ▶ Increase in dividend despite earnings driven policy

Delivering long-term value

Total Return 2003 to 2013 – Average annual performance

Fresenius Medical Care in €



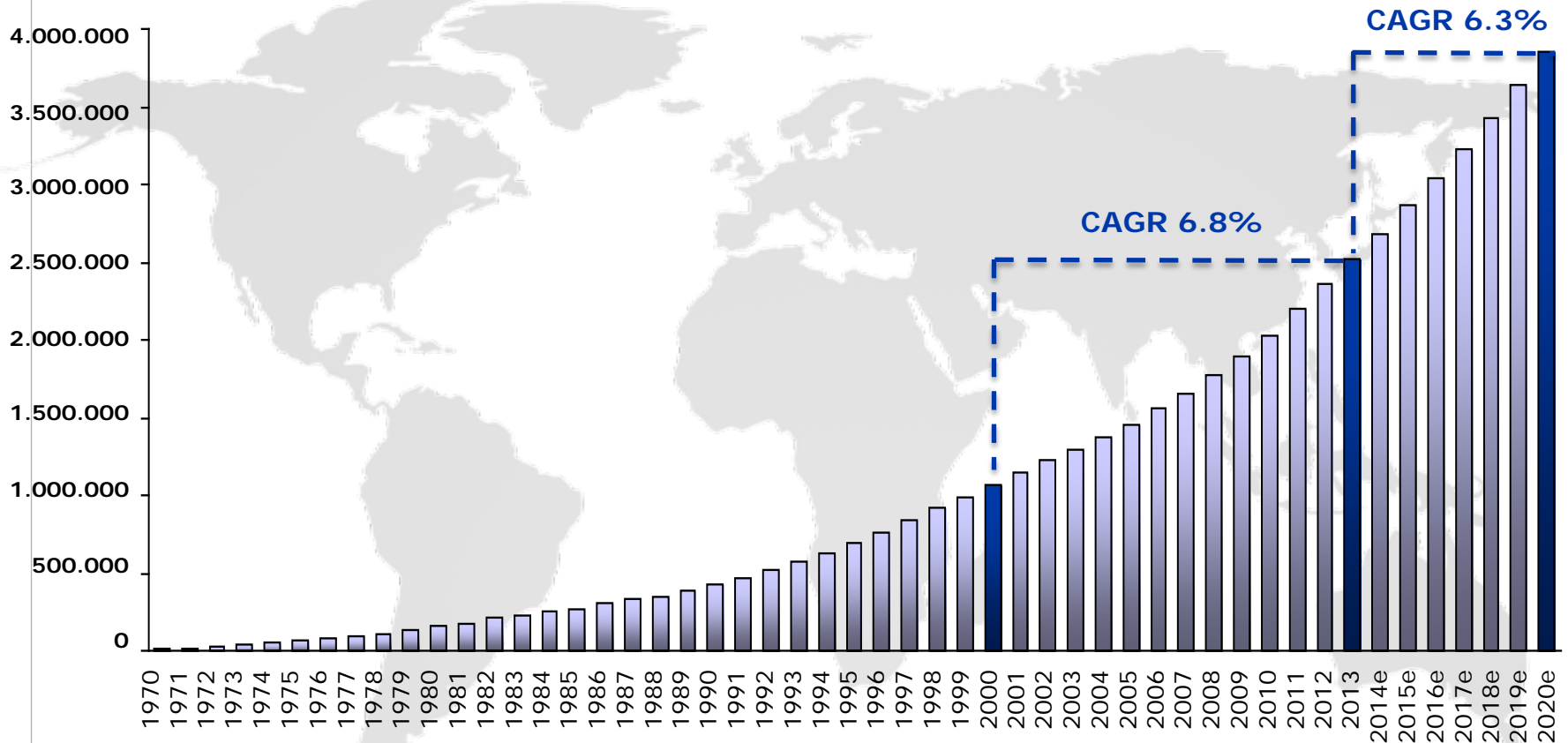
* no dividends or coupons

2014 Outlook

In \$ millions	2013	2014 E
	Reported	
Revenue	14,600	~ 15,200
EBIT	2,256	~ 2.2bn
Net income	1,110	1.0–1.05bn

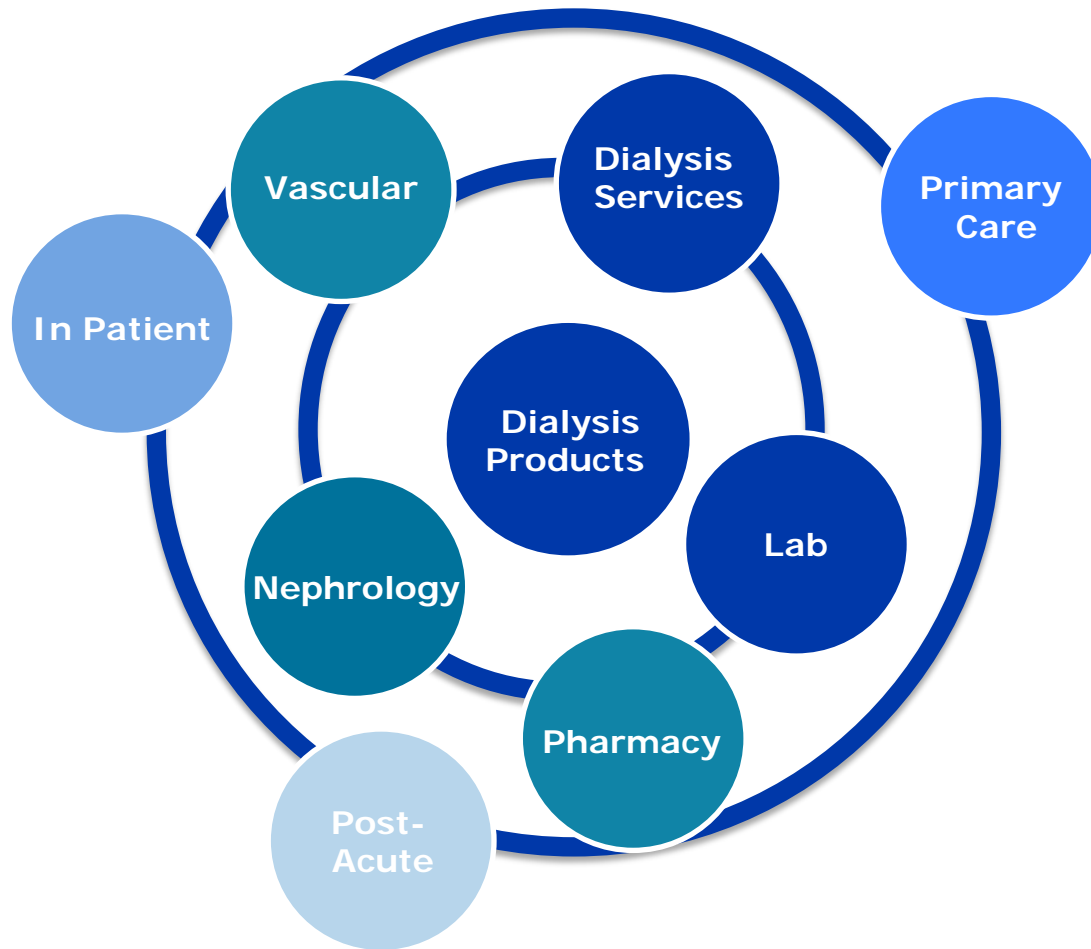
- ▶ Outlook excludes potential net cost savings from the global efficiency program for 2014 of up to 60 million US\$ before tax
- ▶ Potential acquisitions are not included

Development of dialysis patient numbers

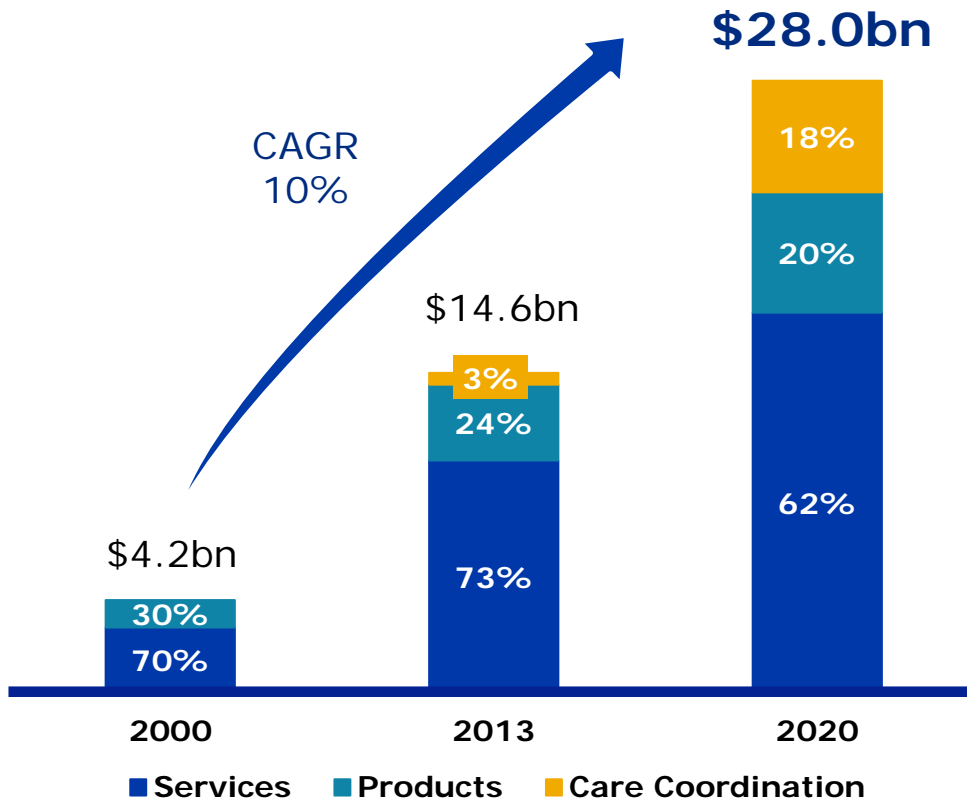


Source: 2013 Company data and estimates

Our Vision of Care Coordination



New targets for 2020



2015 – 2020
Growth rates p.a.

Revenue ~ 10%

Net Income High Single Digit

CAGR = Cumulative annual growth rate



CREATING A FUTURE WORTH LIVING.
FOR DIALYSIS PATIENTS. WORLDWIDE.
EVERY DAY.

Thank you very much for your attention!

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Safe Harbor Statement: This presentation includes certain forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Act of 1934, as amended. The Company has based these forward-looking statements on its views with respect to future events and financial performance. Actual results could differ materially from those included in the forward-looking statements due to various risk factors and uncertainties, including changes in business, economic competitive conditions, regulatory reforms, foreign exchange rate fluctuations, uncertainties in litigation or investigative proceedings and the availability of financing. Given these uncertainties, readers should not put undue reliance on any forward-looking statements. These and other risks and uncertainties are discussed in detail in Fresenius Medical Care AG & Co. KGaA's (FMC AG & Co. KGaA) reports filed with the Securities and Exchange Commission (SEC) and the German Exchange Commission (Deutsche Börse).

Forward-looking statements represent estimates and assumptions only as of the date that they were made. The information contained in this presentation is subject to change without notice and the company does not undertake any duty to update the forward-looking statements, and the estimates and assumptions associated with them, except to the extent required by applicable law and regulations.

If not mentioned differently the term net income after minorities refers to the net income attributable to the shareholders of Fresenius Medical Care AG Co. KGaA independent of being the reported or the adjusted number. Amounts are in US-\$ if not mentioned otherwise.